

Etac Group Tax Strategy

Overview

The Etac Group's tax strategy has been established to formulate and communicate our tax policy and strategic tax objectives. This tax strategy applies to Etac AB and its subsidiaries and fulfills the Etac Group's disclosure requirements in the territories where the Group operates, including Paragraph 19 of Schedule 19 to the UK Finance Act 2016.

Etac is a developer and manufacturer of mobility equipment and solutions operating mainly in Europe and North America. Etac offers a wide range of mobility solutions aimed at short and long-term care for home, hospitals, and other healthcare settings.

Tax strategy

The Etac Group strives to operate its business in line with all statutory obligations and be fully tax compliant. The tax strategy is to support Etac's business decisions and ensure internationally recognized standards are met and compliance with legal tax requirements including for example, corporate income tax, indirect taxes, employment taxes and similar taxes applicable to the Etac Group.

Governance and management of tax risk

The Management team in Etac AB seeks to reduce the tax risk to the extent possible through tax risk assessments and controls. We ensure that ongoing compliance is achieved by managing tax processes with the implementation of appropriate policies and controls. We strive to meet our obligations of paying the relevant taxes and ensuring accurate reporting and submissions of our tax returns.

The Management in Etac AB is responsible for approving this tax strategy. Tax is a part of the Group Finance function and is under the responsibility of the Group CFO. Group Finance is responsible for the implementation of this strategy and reports to the Group CFO.

The Local Finance team in each company is responsible for ensuring compliance with applicable local regulations and internal guidelines and policies as well as providing local tax information. Group Finance and Local Finance teams engage external advisors to ensure compliance with our tax obligations when it is deemed necessary.

Our position towards tax planning

The Etac Group aims to pay the accurate amount of taxes due in each operating jurisdiction according to its tax model. The Group does not undertake tax planning for the purpose of tax avoidance. We may seek external advice in areas of complexity or uncertainty to obtain support in complying with our tax strategy.

Transparency and relationship with tax authorities

We seek to maintain open and transparent relationships with the tax authorities in the jurisdictions where we operate. Should any disputes arise with the tax authorities, we will be co-operative to resolve the issue in a timely manner.

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